

Message Text

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PAGE 01 STATE 018055

20

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 TRSE-00 COME-00 CIAE-00

INR-07 NSAE-00 AID-05 /034 R

DRAFTED BY: XMB:JAFROTHINGHAM

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XMB:JDBIERMAN

ARA/EP:JKING

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R 240132Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY QUITO

UNCLAS STATE 018055

E.O. 11652: N/A

TAGS: EFIN, EC

SUBJ: MONOLITICA, S.A. - CLAIM NOS. BG-9372 AND M-684-X

REF: QUITO 6216 AND 6873

1. CLAIMS TOTALLING \$1,316,000 FILED WITH EXIMBANK AS RESULT
DEFAULTS BY MONOLITICA UNDER OBLIGATIONS DUE U.S. EXPORTERS.

2. MONOLITICA PAID \$107,857.70 IN DECEMBER, 1975 AND PROPOSED
PAYING APPROXIMATELY \$100,000 MONTHLY THEREAFTER AGAINST ITS
DEBTS. FUNDS FOR THESE PAYMENTS WERE TO BE GENERATED FROM
PROCEEDS FO DISCOUNTED GOE U.S. DOLLAR "PAGARES", FORWARDED
TO MONOLITICA BY BANCO CENTRAL, IN SETTLEMENT OF AMOUNTS DUE
UNDER \$25,000,000 ROAD CONSTRUCTION PROJECT.

3. UNDERSTAND FROM MONOLITICA AND CITIBANK, QUITO (MR. VALENCIA)
THAT DELIVERY OF "PAGARES" DELAYED BY BANCO CENTRAL, THUS
JEOPARDIZING THE ABILITY OF MONOLITICA TO MEET ITS JANUARY,
1976 PAYMENTS.

4. EXIMBANK WOULD APPRECIATE AMEMBASSY ASSISTANCE WITH BANCO
CENTRAL TO EXPEDITE DELIVERY OF "PAGARES" SO THAT MONOLITICA
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PAGE 02 STATE 018055

CREDIT BE MAINTAINED. SISCO

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE018055
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:JAFROTHINGHAM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760027-1034
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760124/aaaaavkd.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 QUITO 6216, 75 QUITO 6873
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUN 2004 by schwenja>; APPROVED <17 DEC 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MONOLITICA, S.A. - CLAIM NOS. BG-9372 AND M-684-X
TAGS: EFIN, EINV, EC, US, MONOLITICA S A, XMB
To: QUITO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006